

Coplay-Whitehall Sewer Authority
Proudly Serving The Community For Over 40 Years

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February 16, 2012

To all CWSA Customers,

Great News! Our Authority received notice on January 25, 2012 that we were awarded a low interest loan to fund the Coplay Creek Interceptor Project—an approximately \$10,000,000 improvement to our system.

The loan in the amount of \$9,973,000 was awarded to us by PENNVEST. PENNVEST is a state run consortium that gives low interest loans and grants to municipal sewer and water systems. We, the board of the Coplay Whitehall Sewer Authority, would like to thank PENNVEST for their consideration and also thank our Manager, Engineer, DEP and Board Members for all their hard work and diligence in the application process and through the receiving of the award.

What does this mean to our customers? In laymen terms it drops the length of the loan from 30 years for a conventional bank loan to 20 years and by doing so, decreases our debt service by 10 years. It also offers a 1.007% interest rate for the first 5 years and a 2.013% interest rate for years 6 through maturity. The interest rate offered is substantially lower than a conventional bank loan and will decrease our debt service even more. The total savings to our customers is approximately \$5,300,000.00 for a very large improvement to our system that will serve well into the future for generations to come.

The Board and Staff are very proud of this accomplishment and work hard every day to ensure we have one of the best systems in the state and keep our costs low and therefore pass the savings onto our customers.

Sincerely,
Coplay Whitehall Sewer Authority Board